



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 March 2017
 (The figures have not been audited)

	3 months period ended		9 months cumulative	
	31-Mar-17 RM'000	31-Mar-16 RM'000	31-Mar-17 RM'000	31-Mar-16 RM'000
Revenue	25,917	32,690	87,079	106,609
Operating expenses	(28,612)	(31,598)	(67,803)	(95,832)
Interest expense	(8)	(5)	(18)	(14)
Interest income	1,987	1,626	6,230	4,869
(Loss)/Profit before taxation	<u>(716)</u>	<u>2,713</u>	<u>25,488</u>	<u>15,632</u>
Taxation	(178)	(1,084)	(1,209)	(2,895)
(Loss)/Profit for the period	<u>(894)</u>	<u>1,629</u>	<u>24,279</u>	<u>12,737</u>
Other comprehensive income:				
Net fair value changes in available-for-sale financial assets	4,185	-	5,449	(2,235)
Reclassification of previously recognised fair value changes of available-for-sale financial assets	1,927	-	1,802	(20)
Total comprehensive income for the period	<u>5,218</u>	<u>1,629</u>	<u>31,530</u>	<u>10,482</u>
(Loss)/Profit attributable to:-				
- Owners of the Company	(839)	1,279	23,451	11,884
- Non-Controlling Interests	(55)	350	828	853
	<u>(894)</u>	<u>1,629</u>	<u>24,279</u>	<u>12,737</u>
Total comprehensive income attributable to:-				
- Owners of the Company	5,273	1,279	30,702	9,629
- Non-Controlling Interests	(55)	350	828	853
	<u>5,218</u>	<u>1,629</u>	<u>31,530</u>	<u>10,482</u>
Earnings per share				
Basic/Diluted (based on RM0.50 each ordinary share - sen)	(0.4)	0.6	11.7	5.9

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 March 2017
(The figures have not been audited)

	AS AT 31-Mar-17 RM'000	AS AT 30-Jun-16 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	39,854	42,160
Finance Lease Receivables	23,880	26,787
Other investments	60,309	63,726
Identifiable intangible assets	2,129	2,129
Deferred tax assets	346	335
Total non-current assets	126,518	135,137
Current Assets		
Inventories	13,787	16,331
Trade & other receivables	24,980	28,432
Finance Lease Receivables	7,162	739
Current tax assets	42	100
Other assets	1,078	366
Cash and cash equivalents**	89,077	51,418
	136,126	97,386
Non-current asset classified as held for sale	-	12,339
Total current assets	136,126	109,725
TOTAL ASSETS	262,644	244,862
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	141,504	119,819
	241,694	220,009
Non-Controlling Interests	7,082	6,862
Total equity	248,776	226,871
Non-current liabilities		
Deferred tax liabilities	6,315	7,759
Total non-current liabilities	6,315	7,759
Current liabilities		
Trade & other payables	7,002	9,085
Current tax liabilities	551	1,147
Total current liabilities	7,553	10,232
TOTAL LIABILITIES	13,868	17,991
TOTAL EQUITY AND LIABILITIES	262,644	244,862
Net assets per ordinary share of 50 sen each attributable to ordinary equity holders of the parent (RM)	1.20	1.10

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 March 2017
(The figures have not been audited)

	← Attributable to Owners of the Company →					
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 March 2017:						
Balance as of 1 July 2016:	100,190	(2,746)	122,565	220,009	6,862	226,871
Total comprehensive income for the period	-	7,251	23,451	30,702	828	31,530
Transactions with the owners of the Company :						
Dividend	-	-	(9,017)	(9,017)	(608)	(9,625)
Balance as of 31 March 2017	<u>100,190</u>	<u>4,505</u>	<u>136,999</u>	<u>241,694</u>	<u>7,082</u>	<u>248,776</u>
9 months ended 31 March 2016:						
Balance as of 1 July 2015:	100,190	2,259	115,585	218,034	6,797	224,831
Total comprehensive income for the period	-	(2,255)	11,884	9,629	853	10,482
Transactions with the owners of the Company :						
Dividend			(9,017)	(9,017)	-	(9,017)
Balance as of 31 March 2016	<u>100,190</u>	<u>4</u>	<u>118,452</u>	<u>218,646</u>	<u>7,650</u>	<u>226,296</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)

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HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 March 2017
(The figures have not been audited)

	9 months ended	
	31-Mar-17	31-Mar-16
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	25,488	15,632
Adjustments for:		
Depreciation and amortisation	2,451	2,900
Allowance for diminution in value of available-for-sale financial assets	-	804
Gain on disposal of property, plant & equipments / non-current asset held for sale	(6,658)	(126)
Property, plant and equipment written off	158	5
Interest expense	18	14
Dividend income	(2,001)	(1,834)
Unrealised gain on foreign exchange	(4,308)	(1,400)
Net gain arising from financial assets designated as FVTPL	(88)	(406)
Finance lease income	(5,290)	(4,368)
Interest income	(940)	(501)
Fair value adjustment on reassessment of financial asset	4,029	-
Reclassification of previously recognised fair value changes of available-for-sale financial assets	1,802	(20)
(Gain)/Loss on disposal of available-for-sale financial assets	(5,422)	43
Operating profit before changes in working capital	<u>9,239</u>	<u>10,743</u>
Changes in working capital		
Net change in current assets	4,898	7,909
Net change in current liabilities	(2,081)	(2,948)
Cash From Operating Activities	<u>12,056</u>	<u>15,704</u>
Dividends received	2,001	1,834
Interest received	1,495	1,626
Income tax paid	(3,203)	(3,438)
Real property gain tax paid	(156)	-
Interest paid	(18)	(14)
Income tax refunded	-	214
Net Cash From Operating Activities	<u>12,175</u>	<u>15,926</u>
Cash Flows From/(Used In) Investing Activities		
Purchase of available-for-sale financial assets	(4,197)	(23,065)
Purchase of property, plant and equipment	(345)	(730)
Proceeds from disposal of property, plant and equipment	19,032	136
Proceeds from finance lease income	522	490
Proceeds from disposal of available-for-sale financial assets	20,097	423
Net Cash From / (Used In) Investing Activities	<u>35,109</u>	<u>(22,746)</u>
Cash Flows From Financing Activities		
Dividend paid to owners of the Company	(9,017)	(9,017)
Dividend paid to minority shareholders	(608)	-
Net Cash (Used In) Financing Activities	<u>(9,625)</u>	<u>(9,017)</u>
Net Increase / (Decrease) In Cash And Cash Equivalents	37,659	(15,837)
Cash And Cash Equivalents At Beginning Of Financial Period	51,418	62,150
Cash And Cash Equivalents At End Of Financial Period	<u>89,077</u>	<u>46,313</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)